

Memorandum of Understanding

Between

SpaandanB and Impress Telefilm Limited./ Channel i for the implementation of the project titled “Media Advocacy on Entrepreneurship in Agricultural Farming”

I. Parties

This document constitutes an agreement between the following parties-

- SpaandanB, a US based non-profit organization, represented by it's Bangladesh Country Director (First Party)
- Impress Telefilm Limited / Channel i represented by Shykh Seraj, Director & Head of News (Second Party)

This document will take effect once signed by all the parties. All the parties hereinafter will be collectively referred to as the “parties”. The title of the project “Media Advocacy on Entrepreneurship in Agricultural Farming” will be referred to as the “project”.

II. Purpose

The purpose of this memorandum of understanding is to document the operating scope, the milestone deliverables, and the payment schedules of the project.

III. Principles and Responsibilities

- A. Project deliverables, timeline, and milestone-gated payment schedule will be followed according to the specifications in the project proposal, attached herewith.
- B. SpaandanB Bangladesh office will disburse funds to Impress Telefilm by cross cheque on UCBL as per payment schedule outlined in the project proposal.
- C. SpaandanB Dhaka office will ensure the following: i) Signing off of this document ii) Subsequent payment according to the project milestones iii) Any follow up required for a timely execution of the project goals.
- D. SpaandanB Dhaka office, optionally, may accompany personally the project implementation team on the ground from Impress Telefilm Limited./Channel i in few of the 41 locations. The goal for this is to learn the project implementation process and be able to brainstorm on how to target future undertakings in more expanded scope. Second party Impress Telefilm will provide necessary cooperation in this regard.

IV. Period of Agreement And Modification/Termination

This agreement will become effective once signed by all parties. This agreement will terminate two years from the date of signing, but may be modified by the mutual agreement of all the parties. Any party can terminate this agreement by providing 90 days advance written notice to other parties, explaining the reason of termination. In case of termination, the second party will be solely responsible for any financial expenses they have incurred so far and the first party, SpaandanB, needs to be fully refunded of the financial support provided so far.

In accordance with the above terms and conditions, this Memorandum of understanding is being signed on April 16, 2014 by the representatives of SpaandanB and Impress Telefilm Limited./ Channel i.

SpaandanB, USA represented by
Mr. Mashi ur Rahman
Country Director, Bangladesh

date

Impress Telefilm Limited./ Channel i
represented by
Shykh Seraj, Director & Head of News

date

Witness

1. Md. Mostafizur Rahman
Project Manager
SpaandanB

date

2. Toufique Ahmed
Asstt. General Manager
News & Current Affairs
Impress Lelefilm limited
Channel i

date